



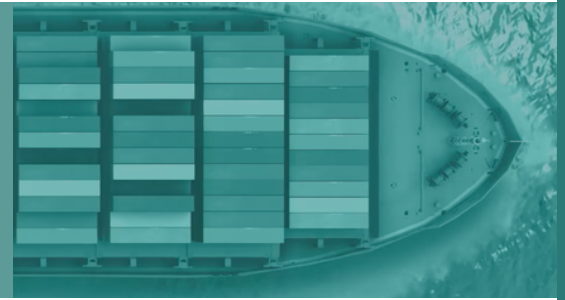
# Redkik

Transactional InsurTech Solution:  
Instant | Embedded | Data Driven

# RH SOLUTIONS

## THE REDKIK DIFFERENCE

An excellent risk management solution for shippers



### WHAT IS REDKIK'S DIFFERENCE?

Redkik works with Roanoke Insurance Group and RH Solutions to enable Shippers Interest Insurance at the time of booking. Shippers Interest Insurance provides far greater coverage than the minimal responsibility typically imposed on a carrier. Without Shippers Interest Insurance in place, only LTL Carrier Liability applies. This document explains the wider benefits of our solution.

### WIDE BENEFITS OF SHIPPER'S INTEREST INSURANCE:

- Minimization of risk with higher degree of protection for freight loss, damage, and delay.
- Cover of shipped product value plus freight costs, when properly declared
- Protection against "Act of God" exemptions
- Low barriers to make a claim due to low deductibles
- Low minimum premiums for a wide cover across all shipments
- Eased management for making a claim and fast turnaround
- Storage cover of up to 30 days in total before, during and after the shipment.
- Shipping costs are included in the coverage.

### RESTRICTIONS OF LTL CARRIER LIABILITY

Carrier liability applies in the absence of Shippers Interest Insurance. This means:

- 1 Logistics intermediaries bear some responsibility for any loss, damage, or delays in the arrival of shipments in the shipping sector.
- 2 Lengthy payout timelines as the carrier can take up to 30 days to confirm receipt of a claim and 120 days to respond to the shipper.
- 3 LTL shipments have different levels of liability depending on the carrier. Damages resulting from Acts of God and shipper's negligence are not covered.

### VALUATION

Insured value is the value of the commodity, plus the cost of shipping, plus 10%.

### GEOGRAPHICAL SCOPE

To/From ports and/or places anywhere in the World, including all domestic and/or internal transits as required. **Some countries excluded based on sanction lists, political climates, and warzones.**

