**PREMIUM & CARGO REFERENCE GUIDE**

Effective Date: **February 23, 2026**
Attached to and forming part of Policy No. **23552742**
of National Union Fire Insurance Company of Pittsburgh, PA

Issued to **AIT Worldwide Logistics, Inc.**

*All Shippers Interest claims should be reported to claimsadmin@aitworldwide.com

| | |
|---|---|
| RESTRICTED GOODS: | **Pharmaceuticals**<br>• Values $2,000,000 and above subject to Underwriter Approval.<br>• Subject to a 10% deductible (min. $5,000) per any one occurrence.<br>• Values $500,000 and above are further subject to the below:<br>• Min. $250,000 MTC Legal Liability Coverage maintained by the Carrier.<br>• GPS in truck and trailer<br>• Stops only at well-lit locations, if possible, backed up to a concrete structure (e.g., wall)<br>**Laptops and tablets, cell phones, computer chips, computer memory modules, electronic components, exhibition/tradeshow goods, and/or servers assembled on racks**<br>• Values $2,000,000 and above subject to Underwriter Approval.<br>• Subject to a 10% deductible (min. $5,000) per any one occurrence.<br>• Values $500,000 and above are further subject to the below:<br>• Min. $250,000 MTC Legal Liability Coverage maintained by the Carrier.<br>• GPS in truck and trailer<br>• Stops only at well-lit locations, if possible, backed up to a concrete structure (e.g., wall)<br>**Used Goods**<br>• Excluding rust, oxidation, and discoloration.<br>• Excluding chipping, marring, scratching, denting, and the cost of repainting.<br>• Excluding electric, electronic, and/or mechanical derangement unless the Insured can prove the alleged electric, electronic, and/or mechanical derangement was caused by an insured peril during this insured transit.<br>• **Insured Values $100,000 and under** – Subject to a $2,500 deductible per any one occurrence.<br>• **Insured Values from $100,000 - $1,000,000** – Subject to a 3% (min. $5,000) deductible per any one occurrence.<br>**New Automobiles & Motorcycles**<br>• Must be referred to Underwriter prior to loading<br>• Subject to a limit of $250,000 per any one Conveyance/Connecting Conveyance.<br>• Values above $250,000 USD subject to Underwriter review and approval<br>• Rate - .50%<br>• Min. Premium per Certificate - $100<br>**Used Automobiles & Motorcycles**<br>• Must be referred to Underwriter prior to loading<br>• Min. Premium per Certificate - $100<br>• Subject to a 3% (min. $2,500) deductible per any one occurrence.<br>• Warranted that the shipper or their representative shall perform a pre-shipment condition survey with detailed photographs. Should the insured fail to provide a pre-shipment condition survey, coverage shall absolutely exclude chipping, scratching, denting, marring, and cost of repainting.<br>• No coverage shall be granted while any vehicle is being operated under its own power, except during loading or unloading. Coverage for Automobiles and/or Motorcycles not shipped in fully enclosed containers and/or fully enclosed trailers shall exclude chipping, scratching, denting, marring, and cost of repainting. |
| SUBJECT TO PRIOR APPROVAL: | All Goods with a Total Insured Value exceeding $2,500,000 per any one conveyance.<br>Any fine arts, lumber, plants & flowers.<br>New & Used Automobiles and Motorcycles |

| | |
|---|---|
| EXCLUDED GOODS: | • Money and/or coins of every description.<br>• Eggs, Livestock and/or bloodstock and/or living creatures.<br>• Precious Metals and items that are made from or which may include Precious Metals.<br>• Precious or Semi-precious Stones or items that are made from or which may include Precious or Semi- precious Stones.<br>• Any Cargo whilst being transported under its' own power or whilst being towed on its' own axle for example, but without prejudice to the generality of this clause, motor vehicles, motorcycles, caravans, horse boxes and trailers.<br>• Furs or garments trimmed with fur.<br>• Any Cargo that is owned or hired by or leased or loaned to the Assured. |
| SPECIAL SHIPPERS: | **Arbin Corporation**<br>• Rate - .20<br>• Conveyance – World to World by Air and/or Ocean. Domestic shipments excluded from coverage.<br>• Values $500,000 and above subject to Underwriter Approval.<br>• Subject to a 10% deductible (min. $10,000) |
| EXCLUDED SHIPPERS: | James Martin Furniture |
| SCHEDULE OF RATES (All Rates per $100 of Insured Value unless noted otherwise) | US Master & Local Admitted Policies **(Min. Premium per Certificate - $15 USD)**<br><br>Transit:<br><br>**Air .09%**<br><br>**Truck/Rail .065%**<br><br>**Ocean .11%**<br><br>All Risk Storage<br><br>**.09% per $100** Premium to be calculated based on inventory value * rate for each STARTED month |
| LIMITS OF LIABILITY: | This Company shall not be liable under this insurance for more than:<br><br>$10,000,000 any one conveyance; and/or connecting conveyance or in any one place at<br><br>any one time.<br><br>$10,000,000 War limit<br><br>$300,000 in respect of any On Deck any one ocean vessel under On Deck bill(s) of lading - On Deck B/L<br><br>$7,500,000 in respect of any one conveyance for Internal USA/Canada via air, truck or rail – Domestic<br><br>$500,000 extra expense/voyage frustration<br>$500,000 expediting expense<br>$50,000 tax liability |

| | |
|---|---|
| DEDUCTIBLES: | TRANSIT:<br>**NIL** per occurrence, unless stated above/below<br>3% / $500 minimum deductible on breakables<br>STORAGE:<br>**5% minimum of $500** per any one occurrence for a warehouse related loss.<br>**5% minimum of $100,000** per any one occurrence for a **CAT** related event. |
| CLAIMS REPORTING: | All Shippers Interest claims should be reported to claimsadmin@aitworldwide.com |